

# **FISCAL NOTE**

## **SJR 88**

January 9, 2004

**SUMMARY OF BILL:** Proposes an amendment to Article II, Section 24, of the Tennessee Constitution to establish a taxpayer bill of rights (TABOR) to impose certain limitations on the growth of state tax revenue collections and expenditures.

The amendment shall be referred to the 104<sup>th</sup> General Assembly and this resolution proposing such amendment shall be published by the Secretary of State in accordance with Article XI, Section 3, of the Constitution of the state of Tennessee.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - \$20,000 One-Time**

Assumes a cost of \$20,000 to the Secretary of State to print notice of the proposed amendment in certain newspapers as required by this resolution. Under Article XI, Section 3, of the Tennessee Constitution, publication of this resolution must be made before the next legislative election. Therefore, this publication would occur in the Spring of 2004.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director